



Aardvark Pension Consultants

PROPOSAL



Prepared for: Blue Collar Theme NR with 3(16) Theme

Plan Advisor: Jane Dough

Advisor Firm: Dough Financial

Recordkeeper: Empower

Wholesaler: Adam Blitz

Presented By:

Aaron Aardvark

Aardvark Actuarial Associates

aaron@aardvark.com

Aardvark Actuarial Associates



First in the alphabet

First in our clients' hearts



We sniff out bad plan design!



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PRICING SUMMARY

PRICING ASSUMPTIONS	AMOUNT
Plan Assets – Estimated	\$ 4,000,000
Annual Contributions – Estimated	\$ 250,000
Number of Participants	75
Number of Eligible Participants	
SETUP & PLAN DOCUMENT FEES	AMOUNT
Plan Design & Setup	\$750
3(16) Plan Installation Fee	\$1000
TOTAL SETUP FEE (one-time only):	\$1,750
ANNUAL ADMINISTRATION FEES	AMOUNT
Base Annual Administration	\$1,500
Participant Fees (\$25 per account)	\$1,875
3(16) Base Fee	\$1500
3(16) Participant Fees (\$10 per account)	\$0
TOTAL ANNUAL FEE:	\$4,875
TOTAL SETUP & ANNUAL FEE:	\$6,625



3-YEAR FEE ESTIMATE



3-Year Aardvark Actuarial Associates Fee Estimate

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>
Setup Fee	\$1,750	\$0	\$0
Admin Fee	\$4,875	\$4,875	\$4,875
Total Aardvark Actuarial Associates Fees	\$6,625	\$4,875	\$4,875

All pricing based on assumptions entered, if plan assumptions change pricing will as well. Please see Terms and Conditions for more details.



Letter of Intent

Thank you for choosing Aardvark Actuarial Associates. We look forward to working with you and helping in the transition to Empower.

Please review the pricing assumptions made in this proposal and let us know if there are any changes to be made. We will then update the proposal accordingly.

Please confirm your intent to engage Aardvark Actuarial Associates as the Third Party Administrator for your plan by clicking on the link below and completing the easy to use online form. Once this form is submitted, Aardvark Actuarial Associates will start the onboarding process.

For ease of use select our online Letter of Intent [here](#).



TERMS AND CONDITIONS



1. About Our Fees:

Aardvark Actuarial Associates is proud to offer full transparency on all our fees, including a 3-Year Fee Estimate. For more details on fees and services provided please see our Service Agreement.

2. About Revenue Sharing Credits:

Revenue sharing, if any, is determined by Empower. Revenue sharing typically consists of two parts: **(1) Installation Credits** and **(2) Ongoing Credits**. Revenue Sharing could, at the discretion of Empower, be modified or discontinued at any time. Not all recordkeepers offer revenue sharing, while others have built it into their pricing. Please see our Service Agreement for additional details.

3. Installation Services:

Our services may include assisting Empower with the coordination of transfer assets and reconciliation of participant accounts.

4. Pricing Assumptions:

All pricing is contingent on the 'pricing assumptions' shown in the Pricing Summary section. If there are material changes to those assumptions a new proposal will be required to be valid. Please see our service agreement for additional information.

5. Basis Point (bps) Explained:

One Basis Point (bps) is equivalent to 0.01% (1/100th of a percent) or 0.0001 in decimal form.



Miscellaneous / Transactional Fees

Loan (charged to participant)	\$100
Distribution (charged to participant)	\$100
Consulting/Additional plan administration work	\$250 / per hour
Hardship distributions	\$100
Process QDROs	\$350

For a complete list of Miscellaneous Fees please refer to service agreement



Thanks for considering



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Aardvark Actuarial Associates

San Diego, CA 22400

Phone: (619) 854-5555

TPA Website: ardvardactuarialassociates.com

Statement of Confidentiality

This proposal and supporting materials contain confidential and proprietary business information of Aardvark Actuarial Associates. These materials may be printed or photocopied for use in evaluating the proposal, but are not to be shared with other parties.