



Prepared for: Blue Benefits Medical Theme - Offset Rev

Plan Advisor: Jane Dough

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Personalized Service

From actively monitoring the laws that relate to pension administration — and keeping you informed of their impact — to bringing innovative ideas to the table, at Blue Benefits Consulting, Inc., we provide personalized options to meet your company's retirement plan needs. Our professionals will help you obtain the most benefit from your retirement plan with services that keep your plan running smoothly — whether you are starting a new plan or working with an existing plan.

Plan Design & Consulting Services

- Plan design tailored to the needs of your company and employees
- Consultation with your financial advisor and attorney to finalize plan provisions
- Cost projections of various design alternatives
- Assistance maximizing tax advantages
- Preparation of plan documents and administrative forms
- Communication of plan provisions to your employees

Audit Services

- Assistance with governmental or external audits
- Representation for IRS or DOL audit of plans

Compliance Services

- Employer contribution calculation
- Trust reconciliation and annual reporting
- Regulatory compliance and non-discrimination testing
- Participant statements and annual notice preparation as required
- Participant distributions, including hardship, in-service and rollovers
- Application of forfeitures according to your plan provisions
- Calculation of participant loans and supporting documentation
- Preparation of submission-ready Form 5500 ready for electronic signature

Plan Corrections

- Preparation of application for IRS and DOL correction programs

PRICING SUMMARY

| PRICING ASSUMPTIONS | AMOUNT |
|---|----------------|
| Plan Assets - Estimated | \$ 3,000,000 |
| Annual Contributions - Estimated | \$ 200,000 |
| Number of Participants | 50 |
| SETUP & PLAN DOCUMENT FEES | AMOUNT |
| Plan Design & Setup | \$750 |
| TOTAL SETUP FEE (one-time only): | \$750 |
| ANNUAL ADMINISTRATION FEES | AMOUNT |
| Base Annual Administration | \$1,500 |
| Participant Fees (\$25 per account) | \$1,250 |
| TOTAL ANNUAL FEE: | \$2,750 |
| TOTAL SETUP & ANNUAL FEE: | \$3,500 |
| Less 1st Year Credit (if any): | \$1,000 |
| NET 1st YEAR FEE: | \$2,500 |

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3-YEAR FEE ESTIMATE

3-Year Blue Benefits Consulting, Inc Fee Estimate

| | <u>Year 1</u> | <u>Year 2</u> | <u>Year 3</u> |
|---|----------------|----------------|----------------|
| Setup Fee | \$750 | \$0 | \$0 |
| Admin Fee | \$2,750 | \$2,750 | \$2,750 |
| Total Blue Benefits Consulting, Inc Fees | \$3,500 | \$2,750 | \$2,750 |

Revenue Share Credits Estimate

| | <u>Year 1</u> | <u>Year 2</u> | <u>Year 3</u> |
|---|----------------|---------------|---------------|
| Installation Credits | \$500 | \$0 | \$0 |
| Ongoing Credits | \$500 | \$500 | \$500 |
| Total Credits (includes Carryover, if any) | \$1,000 | \$500 | \$500 |

About Revenue Sharing: Revenue sharing is built into the majority of recordkeeper platforms standard pricing. Blue Benefits Consulting, Inc offers **full transparency** on our fees. Please see Terms and Conditions for additional details. **If there is any 'excess' revenue Blue Benefits Consulting, Inc carries it over to the next year as shown above and explained in the 3-year estimate section below.**

Many TPA's do not disclose any revenue share received. *Discover the Blue Benefits Consulting, Inc difference.*

3-Year Blue Benefits Consulting, Inc Billed Fee Estimate

| | <u>Year 1</u> | <u>Year 2</u> | <u>Year 3</u> |
|--|----------------|----------------|----------------|
| Blue Benefits Consulting, Inc Billed Fees | \$2,500 | \$2,250 | \$2,250 |

All pricing based on assumptions entered, if plan assumptions change pricing will as well. Please see Terms and Conditions for more details.

Notice of Intent

Thank you for choosing Blue Benefits Consulting, Inc. We look forward to working with you and helping in the transition to .

Please review the pricing assumptions made in this proposal and let us know if there are any changes to be made. We will then update the proposal accordingly.

Please confirm your intent to engage Blue Benefits Consulting, Inc as the Third Party Administrator for your plan by clicking on the link below and completing the easy to use online form. Once this form is submitted, Blue Benefits Consulting, Inc will start the onboarding process.

For ease of use select our online Notice of Intent by **Clicking Here.**



TERMS AND CONDITIONS



1. About Our Fees:

Blue Benefits Consulting, Inc is proud to offer full transparency on all our fees, including a 3-Year Fee Estimate. For more details on fees and services provided please see our Service Agreement.

2. About Revenue Sharing Credits:

Revenue sharing, if any, is determined by . Revenue sharing typically consists of two parts: **(1) Installation Credits** and **(2) Ongoing Credits**. Revenue Sharing could, at the discretion of , be modified or discontinued at any time. Not all recordkeepers offer revenue sharing, while others have built it into their pricing. Please see our Service Agreement for additional details.

3. Installation Services:

Our services may include assisting with the coordination of transfer assets and reconciliation of participant accounts.

4. Pricing Assumptions:

All pricing is contingent on the 'pricing assumptions' shown in the Pricing Summary section. If there are material changes to those assumptions a new proposal will be required to be valid. Please see our service agreement for additional information.

5. Basis Point (bps) Explained:

One Basis Point (bps) is equivalent to 0.01% (1/100th of a percent) or 0.0001 in decimal form.



Miscellaneous / Transactional Fees

| | |
|---|------------------|
| Loan (charged to participant) | \$100 |
| Distribution (charged to participant) | \$100 |
| Consulting/Additional plan administration work | \$250 / per hour |
| Hardship distributions | \$100 |
| Process QDROs | \$350 |

For a complete list of Miscellaneous Fees please refer to service agreement



Thanks for considering



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Statement of Confidentiality

This proposal and supporting materials contain confidential and proprietary business information of Blue Benefits Consulting, Inc. These materials may be printed or photocopied for use in evaluating the proposal, but are not to be shared with other parties.