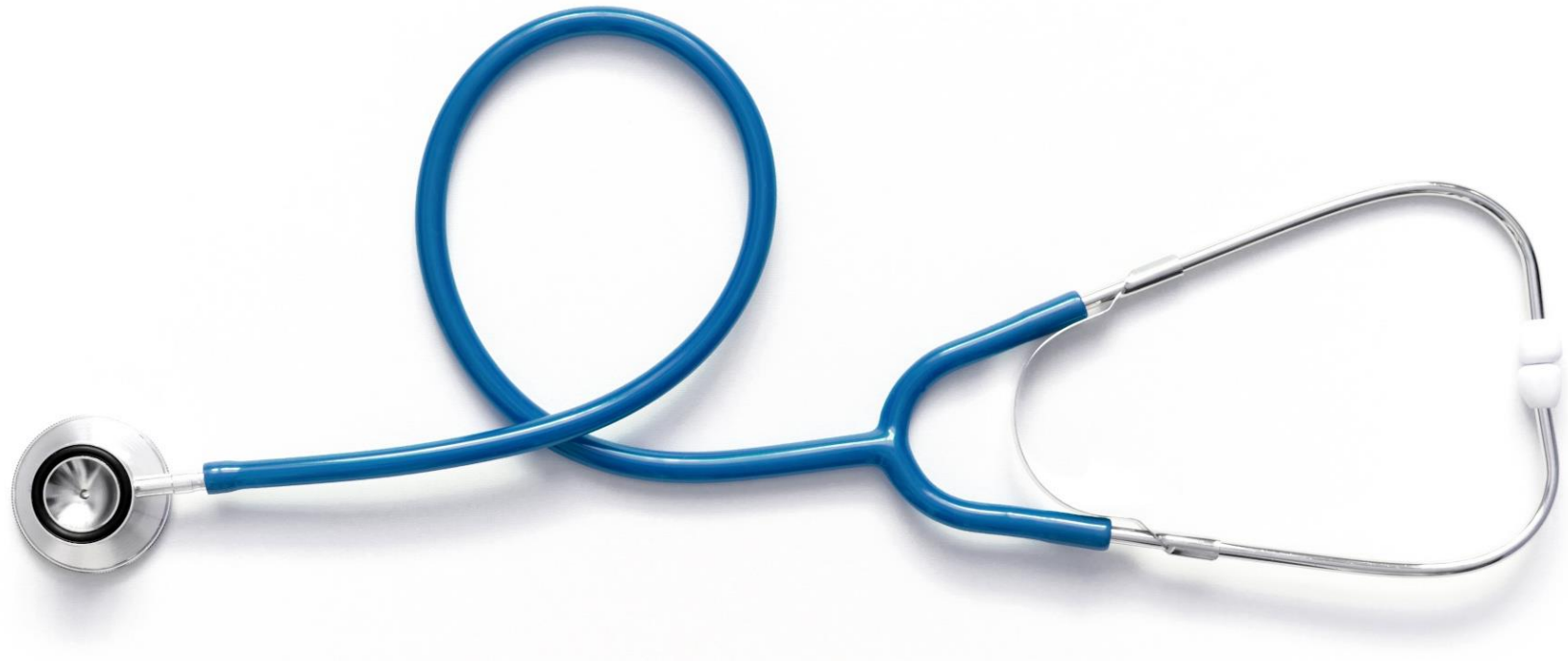




Aardvark Pension Consultants

PROPOSAL



Prepared for: Sample 401(k) Cash Balance Combo

Plan Advisor: Jane Dough
Advisor Firm: Dough Financial

Recordkeeper: OneAmerica
Wholesaler: Lincoln Franke

Presented By:
Aaron Aardvark
Aardvark Pension Consultants
aaaron@ardvarkpension.com



ABOUT US

First in the alphabet - first in our clients hearts! **Aardvark Pension Consultants sniffs out troubled plans!**

Our clients all say "**We ♥ Aardvark Pension**"!!!!!!

Our client roster includes local and regional companies of all shapes and sizes, from individual clients to firms with over 1000 employees. All of them rely on Aardvark Pension to help them navigate an everchanging and challenging regulatory environment.

Aardvark Pension offers an unmatched combination of retirement plan expertise, personalized service, and industry leading technology.

Our only business at Aardvark is providing our quality plan design, consulting, and administration services. We don't provide any investment services or advice. Aardvark Pension works exclusively with investment advisors





PRICING SUMMARY

PRICING ASSUMPTIONS	AMOUNT
Plan Assets – Estimated	\$4,000,000
Annual Contributions – Estimated	\$200,000
Number of Participants	50
SETUP & PLAN DOCUMENT FEES	AMOUNT
Plan Design & Setup	\$1,000
Plan Document Fee	\$500
Cash Balance Installation Fee	\$2,000
TOTAL SETUP FEE (one-time only):	\$3,500
ANNUAL ADMINISTRATION FEES	AMOUNT
Base Annual Administration	\$1,500
Participant Fees (\$30 per account)	\$1,500
Cash Balance Base Fee	\$2,000
Cash Balance Employee Fee (\$75 per eligible employee.)	\$300
TOTAL ANNUAL FEE:	\$5,300
TOTAL SETUP & ANNUAL FEE:	\$8,800
Less 1st Year OneAmerica Credit (if any):	\$12,000
NET 1st YEAR FEE:	\$0

3-YEAR FEE ESTIMATE



3-Year Aardvark Pension Consultants Fee Estimate

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>
Setup Fee	\$3,500	\$0	\$0
Admin Fee	\$5,300	\$5,300	\$5,300
Total Aardvark Pension Consultants Fees	\$8,800	\$5,300	\$5,300

OneAmerica Revenue Share Credits Estimate

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>
Installation Credits	\$12,000	\$3,200	\$0
Ongoing Credits	\$0	\$2,100	\$2,200
Total OneAmerica Credits (includes Carryover, if any)	\$12,000	\$5,300	\$2,200

About Revenue Sharing: Revenue sharing is built into the majority of recordkeeper platforms standard pricing. Aardvark Pension Consultants offers **full transparency** on our fees. Please see Terms and Conditions for additional details. **If there is any 'excess' revenue Aardvark Pension Consultants carries it over to the next year as shown above and explained in the 3-year estimate section below.**

Many TPA's do not disclose any revenue share received. *Discover the Aardvark Pension Consultants difference.*

3-Year Aardvark Pension Consultants Billed Fee Estimate

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>
Aardvark Pension Consultants Billed Fees	\$0	\$0	\$3,100

3-Year Billing Estimate: Our annual fee estimates are calculated as follows:
Aardvark Pension Consultants Fees - OneAmerica Revenue Credits = Billed Fees

If the OneAmerica Revenue Credit amount is greater than Aardvark Pension Consultants Fees, the Billed Fee will be zero and the excess revenue is carried over and applied to the next year(s) until depleted.

All pricing based on assumptions entered, if plan assumptions change pricing will as well. Please see Terms and Conditions for more details.

Letter of Intent



Thank you for choosing Aardvark Pension Consultants. We look forward to working with you and helping in the transition to OneAmerica.

Please review the pricing assumptions made in this proposal and let us know if there are any changes to be made. We will then update the proposal accordingly.

Please confirm your intent to engage Aardvark Pension Consultants as the Third Party Administrator for your plan by signing this non-binding form. Once this form is signed, it authorizes Aardvark Pension Consultants to finalize and prepare a service agreement.

For ease of use select our online Letter of Intent [here](#).

Legal Name of Company: _____

Plan Sponsor Contact Name

Plan Sponsor Contact Signature

Plan Sponsor Contact Title

Date Signed



TERMS AND CONDITIONS



1. About Our Fees:

Aardvark Pension Consultants is proud to offer full transparency on all our fees, including a 3-Year Fee Estimate. For more details on fees and services provided please see our Service Agreement.

2. About Revenue Sharing Credits:

Revenue sharing, if any, is determined by OneAmerica. Revenue sharing typically consists of two parts: **(1) Installation Credits** and **(2) Ongoing Credits**. Revenue Sharing could, at the discretion of OneAmerica, be modified or discontinued at any time. Not all recordkeepers offer revenue sharing, while others have built it into their pricing. Please see our Service Agreement for additional details.

3. Installation Credits

The Installation Credit formulas shown below are current and accurate to the best of our knowledge, please contact OneAmerica for revenue share credit details.

OneAmerica may pay an installation credit formula for OneAmerica new plans in a range from 15 bps through 30 bps on transferred assets on the first-year contributions. Please see our Service Agreement for additional details.

4. Ongoing Credits:

The Installation Credit formulas shown below are current and accurate to the best of our knowledge, please contact OneAmerica for revenue share credit details.

OneAmerica may pay an ongoing credits formula that is equal to 0.05% of Plan assets (5 basis points). Please see our Service Agreement for additional details.

5. Installation Services:

Our services may include assisting OneAmerica with the coordination of transfer assets and reconciliation of participant accounts.

6. Pricing Assumptions:

All pricing is contingent on the 'pricing assumptions' shown in the Pricing Summary section. If there are material changes to those assumptions a new proposal will be required to be valid. Please see our service agreement for additional information.

7. Basis Point (bps) Explained:

One Basis Point (bps) is equivalent to 0.01% (1/100th of a percent) or 0.0001 in decimal form.

Miscellaneous / Transactional Fees

Loan (charged to participant)	\$100
Distribution (charged to participant)	\$35
Required Plan Restatements	Custom quoted
Consulting/Additional plan administration work	\$250
Trust accounting for brokerage accounts	\$50 per account
Payroll Submission (must receive the payroll file electronically)	\$50 per Submission
Process hardship distributions	\$100 per hour
Process QDROs	\$250 per hour
Annual Large Plan Filing Fee (Over 100 Employees)	\$500

For a complete list of Miscellaneous Fees please refer to service agreement



Thanks for considering



Aardvark Pension Consultants



Aardvark Pension Consultants

30 Main St

Napa, CA 94559

Phone: (555) 555-5555

TPA Website: <https://etpaa.com/aardvark-pension>

Statement of Confidentiality

This proposal and supporting materials contain confidential and proprietary business information of Aardvark Pension Consultants. These materials may be printed or photocopied for use in evaluating the proposal, but are not to be shared with other parties.